2-1 WORK TOGETHER, p. 29

Determining how transactions change an accounting equation

Trans. No.	Assets				=	Liabilities	+	Owner's Equity
	Cash	+ Accts. Rec.—Bowman Co.	+ Supplies	+ Prepaid Insurance	=	Accts. Pay.—Maxwell Co.	+	Susan Sanders, Capital
1.								
2.								
3.								
4.								

Extra form

Trans. No.	Assets				=	Liabilities	+	Owner's Equity
	Cash	+	+ Supplies	+ Prepaid Insurance	=		+	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								

Determining how transactions change an accounting equation

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash	Accts. Rec.— + O'Leary Co. +	Supplies +	Prepaid Insurance =	Accts. Pay.— Barrett Co. +	Sue Marist, Capital
1.						
2.						
3.						
4.						

Extra form

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash +	+	Supplies +	Prepaid Insurance =	+	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						

2-2 **WORK TOGETHER, p. 31**

Preparing a balance sheet

Extra form

Preparing a balance sheet

Extra form

2-1 APPLICATION PROBLEM, p. 33

Determining how revenue, expense, and withdrawal transactions change an accounting equation

Trans. No.	Assets				= Liabilities	+	Owner's Equity
	Cash	+ Accts. Rec.— Lisa Lee	+ Supplies	+ Prepaid Insurance	= Accts. Pay.— Kline Co.	+	Peter Smith, Capital
Beg. Bal. 1.	625 −300	−0−	375	300	200		1,100 −300 (expense)
New Bal. 2.	325	−0−	375	300	200		800
New Bal. 3.							
New Bal. 4.							
New Bal. 5.							
New Bal. 6.							
New Bal. 7.							
New Bal. 8.							
New Bal.							

Extra form

Trans. No.	Assets				= Liabilities	+	Owner's Equity
	Cash	+	+ Supplies	+ Prepaid Insurance	=	+	
Beg. Bal. 1.							
New Bal. 2.							
New Bal. 3.							
New Bal. 4.							
New Bal. 5.							
New Bal. 6.							
New Bal.							

Extra form

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash	+	+ Supplies	+ Prepaid Insurance =	+	
Beg. Bal. 1.						
New Bal. 2.						
New Bal. 3.						
New Bal. 4.						
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal. 8.						
New Bal. 9.						
New Bal. 10.						
New Bal. 11.						
New Bal. 12.						
New Bal. 13.						
New Bal. 14.						
New Bal. 15.						
New Bal.						

2-2 APPLICATION PROBLEM, p. 34

Determining how transactions change an accounting equation

Trans. No.	Assets				= Liabilities	+ Owner's Equity
	Cash	+ Accts. Rec.— Suburban Rental	+ Supplies	+ Prepaid Insurance	= Accts. Pay.— Teale Co.	+ Doris Becker, Capital
Beg. Bal. 1.	500 −50	−0−	260	300	100	960 −50 (expense)
New Bal. 2.	450	−0−	260	300	100	910
New Bal. 3.						
New Bal. 4.						
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal. 8.						
New Bal. 9.						
New Bal. 10.						
New Bal. 11.						
New Bal. 12.						
New Bal.						

Extra form

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash +	+	Supplies +	Prepaid Insurance =	+	
Beg. Bal. 1.						
New Bal. 2.						
New Bal. 3.						
New Bal. 4.						
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal. 8.						
New Bal. 9.						
New Bal. 10.						
New Bal. 11.						
New Bal. 12.						
New Bal. 13.						
New Bal. 14.						
New Bal. 15.						
New Bal.						

2-3 APPLICATION PROBLEM, p. 35

Preparing a balance sheet

Extra form

2-4 MASTERY PROBLEM, p. 35

Determining how transactions change an accounting equation and preparing a balance sheet

1.

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash	+ Accts. Rec.— + Dorothy Romano	Supplies +	Prepaid Insurance	= Accts. Pay.— Sickle Co. +	Mikaela Mundt, Capital
Beg. Bal. 1.	1,400 −100	−0−	300	400	1,500	600 −100 (expense)
New Bal. 2.	1,300	−0−	300	400	1,500	500
New Bal. 3.						
New Bal. 4.						
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal. 8.						
New Bal. 9.						
New Bal. 10.						
New Bal. 11.						
New Bal. 12.						
New Bal. 13.						
New Bal.						

2. _____

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Extra form

2-5 CHALLENGE PROBLEM, p. 36

Determining how transactions change an accounting equation

1.

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash	Accts. Rec.— + Mary Lou Pier +	Supplies +	Prepaid Insurance =	Accts. Pay.— Kollasch Co. +	Zachary Martin, Capital
Beg. Bal. 1.	8,552	1,748	1,485	615	3,145	9,255
New Bal. 2.						
New Bal. 3.						
New Bal. 4.						
New Bal.						

2.

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Extra form

Trans. No.	Assets				= Liabilities +	Owner's Equity
	Cash	+	+ Supplies	+ Prepaid Insurance =	+	
Beg. Bal. 1.						
New Bal. 2.						
New Bal. 3.						
New Bal. 4.						
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal. 8.						
New Bal. 9.						
New Bal. 10.						
New Bal. 11.						
New Bal. 12.						
New Bal. 13.						
New Bal. 14.						
New Bal. 15.						
New Bal.						